



Press Release

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Idaho Irrigated Cropland Cash Rents Increase

Idaho irrigated cropland cash rents rose from \$130 per acre in 2007 to \$150 per acre in 2008, an increase of 15 percent, according to the National Agricultural Statistics Service. Nonirrigated cropland cash rents were at \$55 per acre, down from \$58 in 2007.

Nationally, cash rents per acre paid to landlords for cropland rose \$11.00 (13 percent), while pasture rents increased \$1.00 (8.3 percent) for the 2008 crop and grazing year. Cropland cash rents paid in 2008 averaged \$96.00 per acre, compared with \$85.00 per acre for 2007. Pasture cash rents averaged \$13.00 per acre, compared with \$12.00 per acre for 2007. The increases in cropland and pasture land rental rates are the result of producers receiving strong commodity prices.

The Delta region had the highest percentage increase for cropland, 21 percent above 2007. Cropland cash rents increased \$14.00 per acre to \$140.00 in the Corn Belt region and \$6.00 per acre to \$64.00 in the Northern Plains region. The Corn Belt and Northern Plains regions account for slightly more than one half of cash rented cropland acreage in the U.S.

The major corn and soybean producing States of Illinois, Indiana, and Iowa experienced increases of 13, 13, and 18, percent respectively, for cropland cash rents. Illinois, Indiana, and Iowa cropland cash rents averaged \$160.00, \$135.00, and \$165.00 per acre, respectively.

While pasture rent in the Northern Plains remained unchanged from the previous year, rents in the Southern Plains, and Mountain regions both increased by 30 cents. The Northern Plains, Southern Plains, and Mountain region account for nearly 85 percent of the cash rented pasture acreage in the U.S. The cash rent paid for pasture in the Corn Belt region increased \$4.50 to \$36.00 per acre, which is the highest cash rent paid for pasture in the U.S.